

HOUSE BILL 1002

By Casada

AN ACT to amend Tennessee Code Annotated, Title 2,
Chapter 10, relative to campaign finance.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 2-10-102(12)(C), is amended by adding the language "corporation," after the language "club,".

SECTION 2. Tennessee Code Annotated, Section 2-10-131, is amended by deleting such section in its entirety.

SECTION 3. Tennessee Code Annotated, Section 2-10-302(a)(1), is amended by deleting the language "two thousand five hundred dollars (\$2,500)" and by substituting instead the language "three thousand dollars (\$3,000)."

SECTION 4. Tennessee Code Annotated, Section 2-10-302(a)(2), is amended by deleting the language "one thousand dollars (\$1,000)" and by substituting instead the language "one thousand two hundred dollars (\$1,200)."

SECTION 5. Tennessee Code Annotated, Section 2-10-302(b)(1), is amended by deleting the language "seven thousand five hundred dollars (\$7,500)" and by substituting instead the language "nine thousand dollars (\$9,000)."

SECTION 6. Tennessee Code Annotated, Section 2-10-302(b)(2), is amended by deleting the language "five thousand dollars (\$5,000)" and by substituting instead the language "six thousand dollars (\$6,000)."

SECTION 7. Tennessee Code Annotated, Section 2-10-302(c)(2), is amended by deleting the language "seventy-five thousand dollars (\$75,000)" and by substituting instead the language "ninety thousand dollars (\$90,000)."

SECTION 8. Tennessee Code Annotated, Section 2-10-302, is amended by adding the following as a new subsection thereto:

(d) On January 1, 2013, and every two (2) years thereafter, each contribution limit established in subsection (a), (b) or (c) shall be adjusted to reflect the percentage of change in the average consumer price index (all items-city average), as published by the United States department of labor, bureau of labor statistics, for the two-year period immediately preceding. Each such adjustment under this subdivision shall be rounded to the nearest multiple of one hundred dollars (\$100). The registry of election finance shall publish each such adjusted amount on its web site.

SECTION 9. Tennessee Code Annotated, Section 2-10-306(a)(1), is amended by deleting the language "Two hundred fifty thousand dollars (\$250,000)" and by substituting instead the language "Three hundred thousand dollars (\$300,000)."

SECTION 10. Tennessee Code Annotated, Section 2-10-306(a)(2), is amended by deleting the language "Forty thousand dollars (\$40,000)" and by substituting instead the language "Forty-eight thousand dollars (\$48,000)."

SECTION 11. Tennessee Code Annotated, Section 2-10-306(a)(3), is amended by deleting the language "Twenty thousand dollars (\$20,000)" and by substituting instead the language "Twenty-four thousand dollars (\$24,000)."

SECTION 12. Tennessee Code Annotated, Section 2-10-306, is amended by adding the following as a new subsection thereto:

(c) On January 1, 2013, and every two (2) years thereafter, each contribution limit established in subsection (a) shall be adjusted to reflect the percentage of change in the average consumer price index (all items-city average), as published by the United States department of labor, bureau of labor statistics, for the two-year period immediately preceding. Each such adjustment under this subdivision shall be rounded

to the nearest multiple of one hundred dollars (\$100). The registry of election finance shall publish each such adjusted amount on its web site.

SECTION 13. Tennessee Code Annotated, Section 2-10-312, is amended by deleting such section in its entirety.

SECTION 14. This act shall take effect upon becoming a law, the public welfare requiring it.